

Dear Parishioners

Below you will find a summary of income and expenditure for the past three years with a brief explanation of significant variations between 2019 and 2020. They are the same as those submitted to the Diocese with the Annual Financial Returns. However, they are in the process of recategorising some of the payments such as salaries repaid by the furlough scheme. Nevertheless, the total income and expenditure is correct. The figures were not put out last year as we were locked down so I apologise for the delay.

Should you require any clarification please do not hesitate to ask. Above all, be assured of my gratitude for your extraordinary generosity in so many ways particular during these challenging times.

Assessable Income

| Category | 2018 | 2019 | 2020 | Difference | % Change 19-20 | Explanation |
|--|------------------|------------------|---------------------------|------------------|----------------|--|
| Offertory Envelopes | 36537.66 | 36276.23 | 16370.85 | -19905.38 | -54.9% | Lower take-up of envelopes and less-giving with reduced attendance because of COVID |
| Offertory Standing Orders and Online Giving | 32602.00 | 31666.80 | 46598.78 | 14931.98 | 47.2% | Switching to STO (£38K up £6.5K) when Mass suspended and new giving via <i>Virgin Money (VMG)</i> (£7K) plus other online giving (£1.5K) in nine months |
| Offertory Loose and Contactless | 47406.35 | 50194.72 | 31158.88 | -19035.84 | -37.9% | Increase in 2019 over 2018 more than makes up for slight drop in envelopes and STO in that same period. 2020 - lower attendance because of COVID. £4K in contactless in three months |
| Tax Refunds | 14764.86 | 19893.32 | 2019/20 not yet submitted | -19893.32 | -100% | Due about £17K. That from <i>VMG</i> already received |
| General Donations | 196.07 | 14756.00 | 251.00 | -14505.00 | -98.3% | Unusually high in 2019 |
| TOTAL | 131506.94 | 152787.07 | 94379.51 | -58407.56 | -38.2% | |

Non-Assessable Income

| Category | 2018 | 2019 | 2020 | Difference | % Change 19/20 | Explanation |
|---|------------------|------------------|------------------|------------------|----------------|---|
| Catechetics | 3295.12 | 4190.90 | 1913.84 | -2277.06 | -54.3% | Later start than previous years |
| Candles, Repository and Papers | 20315.32 | 19766.69 | 7219.99 | -12546.70 | -63.5% | Lower activity due to COVID |
| Parish Centre Revenue | 0 | 89.70 | 97.23 | 7.53 | 8.4% | |
| Rents from Hall | 24336.74 | 35417.7 | 29213.2 | -6204.50 | -17.5% | Good increase 2019 over 2018 due to realistic fees. 2020 lower activity due to COVID |
| Christmas/ Easter Offerings, Stipends, Stole Fees | 10253.76 | 16468.50 | 22402.52 | 5934.02 | 36.0% | Generosity of people and correct categorisation of donations |
| Parish Activities | 5466.76 | 4156.40 | 2211.36 | -1945.04 | -46.8% | Toddlers' Group closed due to COVID |
| Legacies | 0 | 16818.99 | 230.00 | -16588.99 | -98.6% | Three large legacies in 2019 |
| Specific Donations | 35488.94 | 17364.04 | 19590.01 | 2225.97 | 12.8% | 2018-2019 drop because of closure of sacristy fund by Fr Jeff. 2020 donations largely towards restoration and music funds |
| Insurance Claims | 0 | 0 | 1435.00 | 1435.00 | 100% | Hall window smashed by wind |
| Sundry | 0 | 0 | 16481.20 | 16481.20 | 100% | Furlough and DCMS LPW VAT refund Scheme |
| Third Party Receipts | 8166.63 | 13753.24 | 6945.00 | -6628.24 | -48.8% | Lower activity due to COVID |
| TOTAL | 107478.27 | 127846.16 | 107739.35 | -20106.81 | -15.7 | |
| TOTAL INCOME | 239045.21 | 280633.23 | 202118.86 | -78514.37 | -28% | |

Expenditure

| Category | 2018 | 2019 | 2020 | Difference | % Change 19/20 | Explanation |
|-----------------|------|----------|----------|------------|----------------|--|
| Clergy Stipends | 9300 | 18192.50 | 21183.00 | 1990.50 | 10.9% | 2018-2019 change because two priests. 2020 change because priests added to health scheme |

| | | | | | | |
|---------------------------------------|----------|----------|----------|-----------|--------|---|
| Non Clergy Salaries | 48042.90 | 46767.09 | 45008.09 | -1759.00 | -3.8% | No catechist from August. £10K reclaimed in furlough grants but that was miscategorised. |
| Travel Expenses | 448.35 | 249.36 | 272.45 | 23.09 | 9.3% | |
| Supply Priests | 6260 | 5245 | 340 | -4905 | -93.5% | Even with extra housekeeping it's cheaper to have two priests. |
| Housekeeping | 4049.97 | 4822.37 | 6669.12 | 1864.75 | 38.3% | Two priests plus deacon or seminarian |
| Catechetics | 3300.37 | 4186.91 | 814.33 | -3372.58 | -80.6% | Cheaper and more user-friendly programmes |
| Liturgical expenses | 23136.11 | 29264.40 | 5807.43 | -23456.97 | -80.2% | Lower choir fees because of COVID and no new vestments |
| Candles, Repository and Papers | 8566 | 8876.27 | 2874.42 | -6001.85 | -67.6% | Lower activity due to COVID |
| Property Repairs and Renewals | 24991.30 | 74914.41 | 78449.45 | 3535.04 | 4.7% | £25K is normal wear and tear for a year. 2019 – Car Park Stonework £30K, Drains £1K, Flooding £16K, <i>Rentokil</i> £5K, Heaters £2K, Gates £2K. 2020 – Church Windows £10K, 'Phone System £1K, House Decorating £13K, House Windows £5.5K plus Scaffold £4K, Church Lights £3K, Guttering £3K, Heating System £15K, Stations of Cross Refund £4K |
| Heat, Light & Water | 17227.68 | 21014.05 | 16917.22 | -4096.83 | -19.5 | Lower use and saving devices installed in hall urinals |
| Council Tax & Insurance | 7221.95 | 7282.78 | 1300.47 | -5982.31 | -82.1% | Delayed payment 2020 premium |
| Parish Centre Expenses | 16.46 | 343.05 | 100 | -243.05 | -70.8% | Supplies lasted |
| Office and Administration | 11130.01 | 9543.05 | 5206.05 | -4337.00 | -45.4% | Economising on copying, broadband, |

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|----------------------------------|------------------|------------------|------------------|------------------|---------------|---|
| | | | | | | 'phones, licenses, etc. |
| Parish Activities | 5409.60 | 4574.73 | 11512.17 | 6937.44 | 151.6% | Organ tuition which comes out of a dedicated fund |
| Mass Stipends Distributed | 250 | 1338.33 | 340 | -998.33 | -74.6% | Lower activity due to COVID |
| Donations & Grants | 394.36 | 2034.43 | 3780.55 | 1746.12 | 85.8% | Needy families during lockdown |
| Miscellaneous | 612.55 | 1831.32 | 66.08 | -1765.74 | -96.4% | Moving costs for previous PP |
| Purchase of Fixed Assets | 18857.58 | 0 | 16192.56 | 16192.56 | 100% | New boiler and church windows |
| Diocesan Assessment | 54403.56 | 51149.04 | 43417.08 | -7731.96 | -15.1% | Lower assessable income 2018 vs 2017 |
| Deanery Expenses | 0 | 100 | 0 | -100 | -100% | No bishop for Confirmations |
| Third Party Payments | 12546.32 | 16313.88 | 7063.72 | -9250.46 | -56.7% | Lower activity due to COVID |
| TOTAL | 256225.37 | 308043.47 | 266313.89 | -41729.58 | -13.5% | |
| TOTAL SURPLUS/DEFICIT | -17180.16 | -27410.24 | -64195.03 | -36784.79 | - | 134.2% |

While this might look worrying, half the parishes in our peer group had a negative cash flow in 2020. I would also point out that even with all the long-term work we have done on the church and the house, we spent £40,000 less than last year. Without COVID, our collection would have been an additional £60,000 (including the tax refund) and a further £20,000 increase that occurred between 2018 and 2019 which we were on track to match. If you then factor in the additional rents we would have received from the hall plus the toddlers' group money – a further £8000 - and deduct the refunds, we received from the furlough scheme – we would have just gone into the black for the first time in a while. Some people think I am too optimistic, but it seems to me we are heading in the right direction with regard to expenditure at least and we have spent only on long-term investments.

With further savings already planned for this year and thanks to your love for this parish and the way you show it through your incredible generosity, even in these challenging times, our future as a beacon of spiritual and practical hope for so many is looking secure.

May God bless you and your loved ones.

Fr Kevin Jordan,
Parish Priest,
23 April 2021